



Muhammad Tariq Moti Securities (Pvt) Limited

BRP # 064, TREC Holder Code 186, TREC Holder / Broker: Pakistan Stock Exchange Limited.
(Formerly: Karachi Stock Exchange Limited), 1st Floor, Room no. 36, Stock Exchange Building, Stock Exchange Road, Karachi.
Phone no. +9221 32421624, 32419415, 32410835, Website: tariqmoti.com.pk, Email id: admin@tariqmoti.com.pk, tariqmoti186@gmail.com

Date: 01-March-2019

ABBAS MIRZA
Acting Chief Regulatory Officer
Pakistan Stock Exchange
Karachi.

Dear Sir,

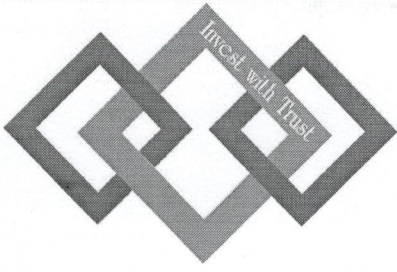
Please Find enclosed herewith Following documents information, for your records.

Latest Half-Yearly Financial Statement as of 31-Dec-2018.

Thanking You

Muhammad Mustafa Tariq
Director
Muhammad Tariq Moti Securities (Pvt) Ltd





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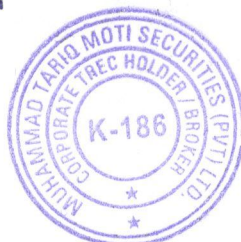
MUHAMMAD TARIQ MOTI SECURITIES (PRIVATE) LIMITED
 CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
 AS AT DECEMBER 31, 2018

		(Un-audited) December 31, 2018	(Audited) June 30, 2018
	Note	----- (Rupees) -----	
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized			
5,500,000 (30 June, 2018 : 5,500,000) ordinary shares of Rs. 10/- each		55,000,000	55,000,000
Issued, subscribed and paid-up	6	55,000,000	55,000,000
Advance against issue of shares		10,000	10,000
Unappropriated profits		19,447,444	27,581,234
Unrealised gain on remeasurement of available for sale investments		12,041,041	18,722,820
		86,498,485	101,314,054
Current liabilities			
Other payables	7	7,023,947	5,498,884
Provision for taxation		-	-
Contingencies and commitments			
	8	-	-
TOTAL EQUITY AND LIABILITIES		93,522,432	106,812,938
ASSETS			
Non-current assets			
Property and equipments	9	4,500,661	4,735,367
Intangible asset	10	2,500,000	2,500,000
Long term investment	11	14,671,803	21,353,582
Long term deposits	12	600,000	600,000
		22,272,464	29,188,949
Current assets			
Short term investments	13	50,168,792	57,608,120
Trade debtors		9,030,064	8,645,017
Other receivable		69,665	69,660
Advance tax - net		5,009,053	4,443,151
Cash and bank balances	14	6,972,394	6,858,041
		71,249,968	77,623,989
TOTAL ASSETS		93,522,432	106,812,938

The annexed notes form an integral part of the condensed interim financial information.

Muhammad Tariq

Chief Executive



M. Zubair

Director

MUHAMMAD TARIQ MOTI SECURITIES (PRIVATE) LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Note	December 31, 2018 ----- (Rupees) -----	December 31, 2017 -----
Operating revenue	15	1,104,199	1,843,480
Administrative and operating expenses	16	(3,984,685)	(3,677,588)
Operating loss		(2,880,486)	(1,834,108)
Finance cost	17	(1,017)	(611)
Other income	18	2,550,950	1,697,374
Unrealized (loss) / gain on investments at fair value through profit or loss - held-for-trading		(7,803,237)	(4,052,056)
(Loss)/Profit before taxation		(8,133,790)	(4,189,401)
Taxation: Current			
(Loss)/Profit after taxation		(8,133,790)	(4,189,401)
(Loss)/Earnings per share - basic and diluted		(1.48)	(0.79)

The annexed notes form an integral part of the condensed interim financial information.

Muhammad Tariq

Chief Executive



M. Ullah
Director

MUHAMMAD TARIQ MOTI SECURITIES (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2018

		December 31, 2018	December 31, 2017
		----- (Rupees) -----	
Profit after taxation for the period		(8,133,790)	(4,189,401)
Unrealized (loss) on investments available for sale	11	(6,681,779)	(5,257,686)
Total comprehensive income for the period		<u>(14,815,569)</u>	<u>(9,447,087)</u>

The annexed notes form an integral part of the condensed interim financial information.

Muhammad Tariq

Chief Executive



M. Ullah

Director

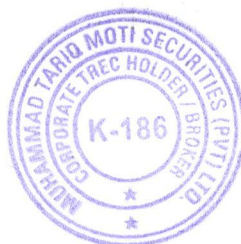
MUHAMMAD TARIQ MOTI SECURITIES (PRIVATE) LIMITED
 CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	December 31, 2018	December 31, 2017
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES	Note	
(Loss)/Profit before taxation	(8,133,790)	(4,189,401)
Adjustments for :		
Unrealized loss on short term investment	7,803,237	4,052,056
Depreciation	253,206	
Finance cost	1,017	611
	<u>8,057,460</u>	<u>4,052,667</u>
Operating profit before working capital changes	(76,330)	(136,734)
Change in Working Capital		
(Increase)/Decrease in Current Assets		
Deposits and other receivable	(5)	22,342,063
Trade debtors	(385,047)	(2,445,846)
Increase/(Decrease) in Current Liabilities		
Trade and other payable	1,525,063	(5,334,776)
	<u>1,140,011</u>	<u>14,561,441</u>
Cash generated from operations	1,063,681	14,424,707
Financial charges paid	(1,017)	(611)
Tax paid	(565,903)	(1,439,035)
Net cash generated from/(used in) operating activities	<u>496,761</u>	<u>12,985,061</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(18,500)	(4,918,685)
Purchase of investment	(821,221)	(21,765,204)
Investment disposed off during the year	457,312	190,162
Net cash (used in)/generated from investing activities	<u>(382,409)</u>	<u>(24,782,262)</u>
Net (Decrease)/Increase in cash and cash equivalents	114,352	(11,797,201)
Cash and cash equivalents at the beginning	6,858,041	21,490,848
Cash and cash equivalents at the end of the year	<u><u>6,972,394</u></u>	<u><u>9,693,647</u></u>

The annexed notes form an integral part of the condensed interim financial information.

Chief Executive

Muhammad Tariq



Director

M. Tariq

MUHAMMAD TARIQ MOTI SECURITIES (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Issued, subscribed & paid- up capital	Advance against issue of shares	Unappropriated profits	re- measurement of 'available for sale'	Total
	----- (Rupees) -----				
Balance as at 30 June 2017	53,010,000	2,000,000	44,101,990	25,134,300	122,246,290
Total comprehensive loss for the half year ended December 31, 2017			(4,189,401)	(5,257,686)	(9,447,087)
Balance as at December 31, 2017	53,010,000		39,912,589	19,876,614	112,799,203
Balance as at 30 June 2018	55,000,000	10,000	27,581,234	18,722,820	101,304,054
Total comprehensive loss for the half year ended December 31, 2018			(8,133,790)	(6,681,779)	(14,815,569)
Balance as at December 31, 2018	55,000,000	10,000	19,447,444	12,041,041	86,488,485

The annexed notes form an integral part of the condensed interim financial information.

Mohd Tariq

Chief Executive



A. Akbar

Director

MUHAMMAD TARIQ MOTI SECURITIES (PRIVATE) LIMITED
NOTES TO UN-AUDITED CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

1. LEGAL STATUS AND NATURE OF BUSINESS

- 1.1** Muhammad Tariq Moti Securities (Private) Limited (the Company) was incorporated in Pakistan on April 9, 2013 as a Private Limited Company under the companies ordinance, 1984.

The Company is a Trading Right Entitlement Certificate Holder of the Pakistan Stock Exchange Limited. The Company is principally engaged in the business of Stock brokerage and investment. The registered office of the company is situated at the 1st Floor, suite # 36, Pakistan Stock Exchange Building, I.I. Chundrigar Road, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statement of the Company for the half year ended December 31, 2017 have been prepared in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" and provision and directives issued under the Companies Ordinance, 1984. In case where the requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

These condensed interim financial statements comprise of the balance sheet as at December 31, 2017 and profit and loss account, statement of comprehensive income, statement of changes in equity and cash flow statement for the half year ended December 31, 2017 which have been subjected to review but not audit.

The comparative balance sheet presented in these condensed interim financial statements as at June 30, 2017 has been extracted from the audited financial statements of the company for the year ended June 30, 2017, whereas the comparative profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the half year ended December 31, 2016 which have been subjected to review but not audit.

These condensed interim financial statements have been prepared under the accrual basis of accounting except for cash flow statement.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are the same as those applied in the preparation of the financial statements for the year ended June 30, 2017.

4. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial information in conformity with approved accounting standards require management to make estimates, assumptions and use of judgements that affect the application of policies and reported amounts of assets and liabilities, income and expense. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognised prospectively commencing from the period of revision.

The significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty are consistent with those applied in the preparation of the audited annual financial statements of the Company for the year ended June 30, 2017.

5. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended June 30, 2017.

(Un-audited) (Audited)
December 31, June 30,
2018 2018
----- (Rupees) -----

Note

6. SHARE CAPITAL

December 31,
2018 June 30, 2017
(Number of shares)

5,000,000	5,000,000	Consideration other than cash	50,000,000	50,000,000
500,000	500,000	Consideration in cash	5,000,000	5,000,000
<u>5,500,000</u>	<u>5,500,000</u>		<u>55,000,000</u>	<u>55,000,000</u>

7. OTHER PAYABLES

Trade payables	5,683,882	4,223,091
Accrued expenses	763,562	763,562
Other liabilities	576,503	512,231
	<u>7,023,947</u>	<u>5,498,884</u>

8. CONTINGENCIES AND COMMITMENTS

----- DECEMBER 2018 -----
There are no contingencies and commitments as at December 31, 2018 (June 30, 2018: Nil).

9.

PROPERTY AND EQUIPMENTS								
Particulars	Cost at July 1, 2018	Addition/Transfer	Cost at December 30, 2018	Accumulated depreciation at July 1, 2018	Depreciation for the period	Accumulated depreciation at December 30, 2018	Book value at December 30, 2018	Annual rate of depreciation %
Office equipment	149,525	18,500	168,025	47,790	9,018	56,808	111,217	15%
Computer and accessories	219,500		219,500	94,443	18,759	113,202	106,298	30%
Office premises	4,874,135		4,874,135	365,560.00	225,429	590,989	4,283,146	10%
December 31, 2018	5,243,160	18,500	5,261,660	507,793	253,206	760,999	4,500,661	

		(Un-audited) December 31, 2018	(Audited) June 30, 2018
	Note	----- (Rupees) -----	
10. INTANGIBLE ASSETS			
Trading Right Entitlement Certificate	10.1	2,500,000	2,500,000
		<u>2,500,000</u>	<u>2,500,000</u>
10.1	These represent Trading Right Entitlement Certificate (TREC) received from Pakistan Stock Exchange Limited (PSX) in accordance with the requirements of the Stock Exchanges (Corporatisation, Demutualization and Integration) Act, 2012 (The Act). For details refer note 10.1.1		
10.1.1	Movement in Trading Right Entitlement Certificate (TREC)		
Opening	Note	2,500,000	9,926,170
Impairment		-	(7,426,170)
Closing	10.1.2	<u>2,500,000</u>	<u>2,500,000</u>
11. LONG TERM INVESTMENT			
<i>Available-for-sale</i>			
Shares in Pakistan Stock Exchange Limited		<u>1,081,194</u>	<u>1,602,953</u>
Carring value		21,353,582	41,163,833
Unrealized (loss)/gain for the year		(6,681,779)	(6,411,480)
Sold to general public 15% shares			(13,398,771)
Market value		14,671,803	
Value of investment		<u>14,671,803</u>	<u>21,353,582</u>
12. LONG TERM DEPOSITS			
National Clearing Company of Pakistan Limited		300,000	300,000
Pakistan Stock Exchange Limited		200,000	200,000
Central Depository Company		100,000	100,000
		<u>600,000</u>	<u>600,000</u>
13. SHORT TERM INVESTMENTS			
Invetsments at fair value through profit or loss-held-for-trading	13.1	<u>50,168,792</u>	<u>57,608,120</u>
13.1	This represents investment in shares of companies listed at Pakistan Stock Exchange Limited.		
14. CASH AND BANK BALANCES			
Cash at banks - Main account		<u>1,288,512</u>	2,634,949
- Client account		<u>5,683,882</u>	4,223,092
		<u>6,972,394</u>	6,858,041
		<u>6,972,394</u>	<u>6,858,041</u>

Note	(Un-audited) December 31, 2018	(Un-audited) December 31, 2017
	----- (Rupees) -----	
15. OPERATING REVENUE		
Commission income	1,104,199	1,843,215
IPO commission		265
	<u>1,104,199</u>	<u>1,843,480</u>
16. ADMINISTRATIVE AND OPERATING EXPENSES		
Directors remuneration	1,660,000	1,610,000
Staff salaries	1,106,000	1,106,000
KSE Charges	272,006	189,051
NCCPL charges	39,214	58,076
CDC charges	135,890	172,304
SECP charges	57,397	12,423
Brokers' association fee	-	-
Utilities	79,950	79,940
Printing and stationery	4,505	-
Computer maintenance	126,330	119,500
Audit fee	-	-
Legal & Professional	50,300	99,244
Vehicle running and maintenance	137,562	115,640
Depreciation	253,206	-
Miscellaneous	62,325	115,410
	<u>3,984,685</u>	<u>3,677,588</u>
17. FINANCE COST'		
Bank charges	1,017	611
18. OTHER INCOME		
Gain/ (loss) on sale of shares		
Dividend income	2,550,950	1,661,150
CDC transaction fee		36,224
	<u>2,550,950</u>	<u>1,697,374</u>
19. EARNINGS PER SHARE		
(Loss)/Profit for the six months period ended	<u>(8,133,790)</u>	<u>(4,189,401)</u>
Weighted average number of shares outstanding	<u>5,500,000</u>	<u>5,301,000</u>
(Loss)/Profit Earnings per share - basic and diluted	<u>(1.48)</u>	<u>(0.79)</u>

20. NUMBER OF EMPLOYEES

Number of employees as at December 31, 2017 were 6 (December 31, 2016 : 2)

21. DATE OF AUTHORIZATION FOR ISSUE

27 FEB 2019

These financial statements were authorized for issue on _____ by the Board of Directors of the Company.

Chief Executive

Mansoor Tahir



Director

M. Tariq